



**LexisNexis
Regulatory Compliance**

Applied Legal Intelligence



1. Product



1. Product

About LexisNexis

At LexisNexis, our central mission is to advance the Rule of Law around the world, bringing as many people as possible within its protection. Everything we do – from our products and services, to how we do business, is about ensuring that all people are equal under the law.

To achieve this, we want to empower and enable legal, compliance and tax professionals to have access to the very best in legal intelligence. We want to help them reach better answers faster and more efficiently. We want to help lawyers spend more time adding value.

About LexisNexis Regulatory Compliance

Leaving something as important as regulatory compliance to paper or memory isn't enough. Our legal obligations register is more than just a clear, accurate list of the compliance requirements, codes and standards.

It shows you exactly what needs to be done and, with explanatory guidance in clear English by leading industry experts, how to do it. Under each core obligation are sub-obligations – making it simple to see exactly what is needed and dive into the details of what's missing.

Content is monitored daily, so obligations always reflect the current legislative work.



1. Product

Purposefully Disrupting The Industry

Traditional legal registers comprise of long lists of legislation and regulations. The content provided is often static and in legalese. This approach may be appropriate for a qualified In-House Counsel; however, it may not work for other key roles that manage compliance within a business. Would a compliance manager, risk manager, operational manager or business owner have the time to review the content, interpret the law, set a course for action and keep on top of changes and what they actually mean for their obligations?

Here is how our approach disrupts the norm:

- We **combine content and technology** to empower you to take control of your compliance obligations
- We **convert** long lists of **legislation, codes and standards** into a concise list of core **obligations** for each module covered.
- Core obligations contain a series of **sub obligations**.
- Each obligation's "action-oriented" content shows you **what you need to do, rather than give you more to read**.
- Each obligation contains practical **guidance** notes, links to **sources**, remedial **actions** and **consequences** of non-compliance.
- Content is authored by **leading industry and legal experts** in easy-to-apply business language.
- Registers are **automatically updated** as the laws change. Content is always current.

Content: Concise, Yet Comprehensive (UK jurisdiction)

Across 12 core and industry modules, we have converted over 504 Acts, Regulations, Rules, Standards, Codes and Principles into 143 core obligations.

Modules	No. of Acts, Regulations, Rules, Standards, Codes and Principles	Core Obligations
Anti-Bribery and Corruption	23	5
Anti-Money Laundering and Counter Financing of Terrorism	27	6
Banking and Deposit-Taking	38	17
Biosecurity	95	5
Competition	30	12
Consumer Protection	27	8
Corporations	38	12
Cybersecurity	13	20
Environmental, Social and Governance	86	6
Modern Slavery	19	6
Privacy and Data Protection	45	15
Risk and Compliance	11	8
Tax	138	29

1. Product

Flexible Technology Options

We understand that different organisations operate under different budgetary conditions. LexisNexis Regulatory Compliance can be tailored to meet your exact needs – with flexible content and technology options.

- **Enterprise solution:** We can import LexisNexis Regulatory Compliance content into your existing GRC / ERM system via our API. We also work alongside a panel of carefully selected software partners to ensure that we can offer a complete package of content and software, designed to meet your existing and future needs.
- **Excel legal register:** If you are not ready to implement a GRC / ERM system yet, you can utilise our secure Excel-based legal obligations register, available at the click of a button.

A Solution Across Many Industries

Not all companies have dedicated compliance managers to manage compliance. We also recognise that operational managers and business owners are responsible for ensuring compliance and therefore have created a solution where current and comprehensive legal and compliance content is readily understandable by all parts of the business across many industries.

To date, we have secured some very high profile clients from the following industries:

- Aged Care
- Education
- Not-for-Profit
- Banking and Finance
- Telecommunications
- Credit Reporting
- Government



2. Features



2. Features

LexisNexis Regulatory Compliance Is Built Around Two Core Features And Three Key Components:

Features:

1. Expert authorship across the entire content set
2. Practical content across all modules

1. Expert Authorship Across The Entire Content Set

Our approach to developing content follows the process as shown:



2. Features

2. Practical Content Across All Modules

Each obligation, whether local or international, is structured the same way. This example looks at the “Data protection fee” sub obligation from the Privacy and Data Protection module.

Data protection fee

Description questionnal

Does the organisation (controllers), that processes personal data within the scope of the GDPR and the Data Protection Act 2018, pay a fee unless an exemption applies?

Practical guidance

An organisation (controllers (see Definitions)) that processes personal data within the scope of the GDPR and the Data Protection Act 2018 must pay a fee unless an exemption applies. The amount and level of fee will depend upon the size/function of the organisation (see Tools -- ICO Data Protection Fee Self-Assessment Tool). An organisation must pay the fee within the first 21 days of each charge period to the ICO and it covers a 12-month period from the renewal date.

What information must the organisation provide to the ICO?

An organisation must provide the following information to the ICO:

- The name and address of the organisation (for registered companies this should be the address of its registered office; for any other person carrying on a business, this should be that person's principal place of business in the UK)
- The sector the organisation operates in
- Number of members of staff in the organisation
- The turnover for the organisation's financial year: (i) less than or equal to £632,000; (ii) greater than £632,000 but less than or equal to £36 million, or (iii) greater than £36 million
- Any other trading name(s) under which the organisation operates
- The name and contact details of the individual completing the registration process
- The name and contact details of a relevant person in the organisation (or another relevant representative) whom the Information Commissioner can contact about its regulatory purposes (for example, renewing the data protection fee when it is due, if this is different from the above; and
- The name and contact details of the data protection officer, if the organisation is required to have one under the GDPR, if this is different from the above

The amount of the data protection fee

There are three different tiers of fee and controllers are expected to pay between £40 and £2900. If the organisation chooses to pay the fee by direct debit, it will receive an automatic discount of £5 at the point of payment. The tier that the organisation falls into depends on the following:

- The numbers of staff that the organisation has
- The organisation's annual turnover; and
- Whether the organisation is a public authority, charity or small occupational pension scheme

We provide the user with concise **practical guidance** notes on how to meet their compliance obligations.

Remedial action

- The organisation should work out whether the organisation must pay the fee or whether it is exempt
- The amount of any applicable data protection fee must be paid to the ICO within the first 21 days of each charge period
- The organisation must submit all the relevant information required under the 2018 Regulations
- If the organisation is uncertain of its tier level, it must provide the ICO with information as to what fee tier the organisation thinks it falls into. The ICO will assess the fee level and advise the organisation
- Organisations with a current registration (or notification) under the 1998 Act do not have to pay the new data protection fee until that registration has expired
- An organisation that is exempt from the data protection fee must nevertheless comply with the other obligations under the data protection regime

Consequence

Failure to pay the data protection fee or payment of incorrect fee is subject to a fine. The maximum penalty is a £4350 fine (150% of the top tier fee).

Compliance source

[Data Protection Act 1998](#)

[Regulation \(EU\) 2016/679 \(General Data Protection Regulation\) Art 4](#)

[The Data Protection \(Charges and Information\) Regulations 2018 regs 2-3](#)

We identify **remedial actions** to becoming compliant, in the instance that the user is currently not compliant.

The **consequences** of non-compliance are explained.

We provide **sources** as a reference point.

2. Features

Components:

LexisNexis Regulatory Compliance is made up of the following four key components:

1. Jurisdictions
2. Modules
3. Alerts
4. Applications

1. Jurisdictions

- Australia
- New Zealand
- United Kingdom
- USA
- Hong Kong
- Singapore
- Japan

2. Modules

LexisNexis Regulatory Compliance content is comprised of 3 module types. They are:

- **Core Modules:** These cover obligations that are applicable to all organisations.
- **Industry Modules:** Cover modules that are specific to your industry.
- **Hot Topic Modules:** Compliance modules that cover topical areas of law. E.g. Social Media.

While clients have the opportunity to purchase individual modules, they can cover their entire legal landscape if they purchase both core and industry modules together. Furthermore, preferential pricing is offered based on multi modules and multi users chosen.

2. Features

3. Alerts

Alerts are a key component of the LexisNexis Regulatory Compliance solution, especially when taking the amount of regulatory change into consideration. Alerts keep clients up to date with the latest changes that are occurring, ensuring they have time to maintain compliance within their business. Subscription to any module provides access to the alerts relevant to that module and the alerts are deployed via email.

Alert Types

There are 3 forms of alerts available for clients:

- **Information only alerts:** advance information on potential changes that will impact an obligation.
- **Action required alerts:** changes to individual obligations and related content. This requires a form of action.
- **News alerts:** changes that impact an entire module. E.g. the introduction of new penalty units to a module.



2. Features

4. Applications

Our flexible technology options mean that LexisNexis Regulatory Compliance comes in two platforms: enterprise and Excel.

Enterprise

The enterprise solution is tailored towards larger businesses that require a full scale, integrated content and software-driven legal obligations register. Typically, these organisations manage regulatory compliance as part of an overall Governance, Risk & Compliance (GRC) Program that includes a dedicated compliance team.

Our focus is on developing content. Given our flexible technology options, we can provide content in Excel format, or we can input our content directly into a client's existing ERM software via our API. However, if a client expresses interest in an integrated software solution, we work with our panel of partners to provide a full package of content and software.



2. Features

Comparing Traditional Legal Obligations Registers Against LexisNexis Regulatory Compliance:

	Traditional Legal Obligations Register	LexisNexis Regulatory Compliance
Excel Format	✓	✓
ERM	✓	✓
Online	✗	✓
Areas Of Law Covered	Covers specific areas of compliance (eg Work Health and Safety)	Twelve core modules and industry specific content
Legislative Provision(s) Noted	✓	✓
Identify Who Is Responsible	✓	✓
Content Language	Legalese	Business English
Content Updated As Legislation Changes	✗	✓
Proactive Alerts	✗	✓
Obligations Identified and Listed In Business Processes	✗	✓
Practical Guidance On How To Ensure Compliance	✗	✓
Control Actions Highlighted	✗	✓
Consequences Of Non-Compliance Explained	✗	✓
Obligations Are Drawn From All Relevant Compliance Sources	✗	✓
Tools and Checklists Provided	✗	✓

Applied Legal Intelligence

